

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2019-2020 April Budget Amendment**

		FY 19-20 Approved Budget	FY 19-20 Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,892,199	\$3,800,942	(\$91,257)
300	State	19,240,169	19,197,866	(42,303)
400	Federal	892,812	893,129	317
500/600	Incoming Transfers	3,267,641	3,254,195	(13,446)
Total Revenues		\$27,292,821	\$27,146,132	(\$146,689)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$11,814,339	\$11,783,612	(\$30,727)
120	Added Needs	2,799,697	2,697,417	(102,280)
130	Adult/Cont. Ed.	177,657	177,657	-
Total Instruction		\$14,791,693	\$14,658,686	(\$133,007)
210	Pupil Support Services	\$3,346,519	\$3,298,215	(\$48,304)
220	Instructional Support	1,068,865	1,176,401	107,536
230	General Administration	535,723	534,144	(1,579)
240	School Administration	1,447,537	1,458,779	11,242
250	Business Support	436,449	440,535	4,086
260	Operation/Maintenance	2,959,338	3,124,197	164,859
270	Transportation	1,209,670	1,227,111	17,441
280	Central Support	854,290	1,256,910	402,620
290	Support Service Other	502,617	504,167	1,550
300	Community Services	843,034	852,186	9,152
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$13,204,042	\$13,872,645	\$668,603
Total Expenditures		\$27,995,735	\$28,531,331	\$535,596
Excess of Revenues Over Expenditures		(\$702,914)	(\$1,385,199)	(\$682,285)
Beg. General Fund Balance @ 7/1/19		\$5,127,160	\$5,127,160	\$0
Beginning Fund Balance as % of Expenditures		18.31%	17.97%	-0.34%
Est. Total Ending Fund Balance @ 6/30/20		\$4,424,246	\$3,741,961	(\$682,285)
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Athletics	(15,131)	(15,131)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		4,037,818	3,355,533	(682,285)
Total Ending Fund Balance as % of Expenditures		15.80%	13.12%	-2.69%
Unassigned Ending Fund Balance as % of Expenditures		14.42%	11.76%	-2.66%